

Continuous Properzi — Giulio Properzi, president

# Globalization rethink necessary

Italian engineering firm Continuous Properzi, which makes battery parts and machinery, is fortunate in having a short supply chain mainly localized in Lombardia, and to a lesser extent in Germany, president Giulio Properzi says. However, the past two years have exposed weaknesses in globalization.

Where Continuous Properzi has been fortunate with supply, Properzi has seen other companies suffering because of the weaknesses of their supply chains, both during and after lockdown.

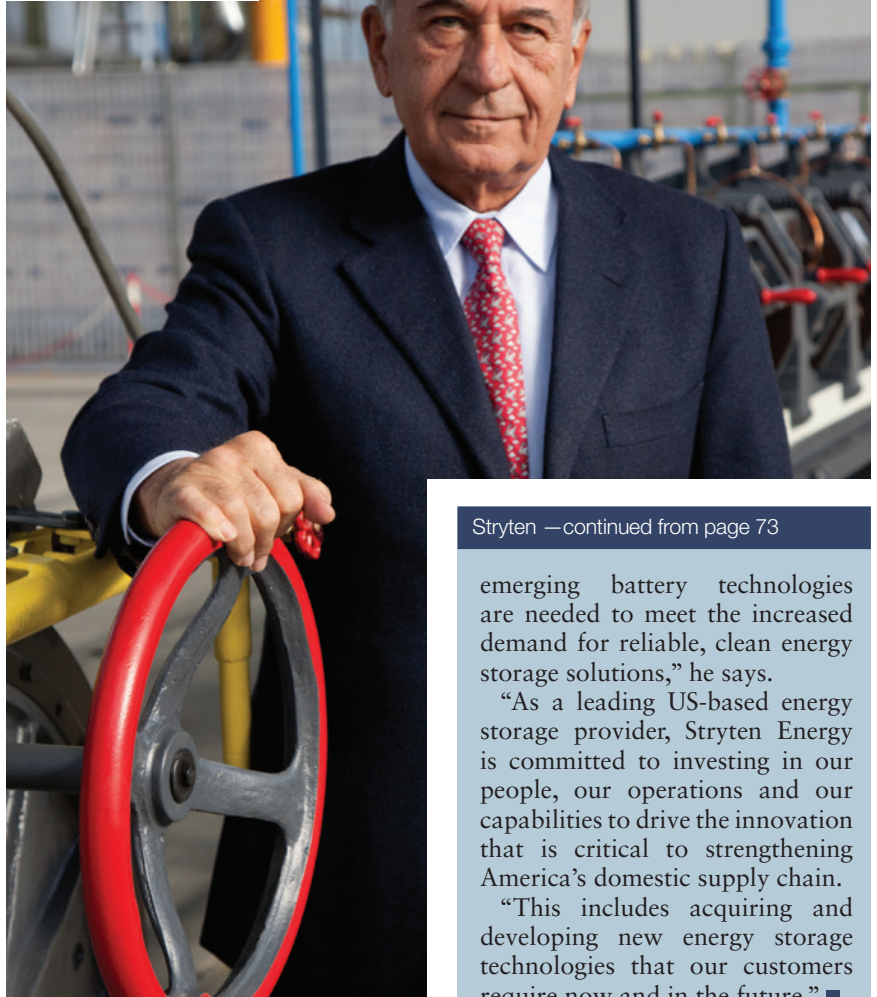
“Today, a certain rethinking of globalization is necessary,” he says. “Globalization and the WTO opening to China were good ideas, if their intent was the creation of a global partnership. However, the implementation of these ideas has been tumultuous, resulting in the loss of much industry in our western countries, and in this century, China has become a worrisome and looming super giant.

“My hope is that the Covid crisis can also bring an intelligent revision of the global supply chain.”

Properzi believes the lead battery industry remains healthy, largely because of its post-Covid rebound, but the situation is mixed.

“The initial drop was severe as many plants were frozen and others limited their production for several months during the lockdown,” he says. “Today the situation is mixed.

“There is a shortage of raw materials



**Giulio Properzi**

Properzi

resulting in insufficient production of batteries for the automotive sector. Automakers are also suffering from the short supply of microchips. Which also reduces the number of cars being produced and the demand for lead-acid batteries.

“It is a complicated and intricate situation, where one factor affects several others.”

The next six to eight months will be a challenge, he says, but the good news is that demand remains strong. ■

Stryten — continued from page 73

emerging battery technologies are needed to meet the increased demand for reliable, clean energy storage solutions,” he says.

“As a leading US-based energy storage provider, Stryten Energy is committed to investing in our people, our operations and our capabilities to drive the innovation that is critical to strengthening America’s domestic supply chain.

“This includes acquiring and developing new energy storage technologies that our customers require now and in the future.” ■



**Tim Vargo**

Stryten Energy

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